

**Exceptional Item Request Form - FY 2024-2025**

**Request # AF-3**

**Date:** 7/1/2024

**Requestor:** Izzy Parra

Allocating Additional Funds To:	
Fund Name & No.	General Fund, Water and Wastewater
Department Name & No.	Streets, Parks, Water, Wastewater
Line Item No. & Description or NEW Line Item Description	5494 - Vehicle Financing Note - Debt Services

**Item Description:**

F-350 4x4 Utility Truck outfitted with tool bed, grill guard, roof mounted warning lights, and winch. The total estimated cost of the vehicle with all necessary equipment and accessories is \$72,000. In the past, the city has financed a public works vehicle and two police vehicles and is proposing to procure this vehicle in the same manner. Government Capital provided an estimate with a true interest cost of 6.068% that included 5 annual payments of \$16,558.83.

10% Streets (100) - \$1,660  
 10% Parks (100) - \$1,660  
 40% Water (200) - \$6,640  
 40% Wastewater (800) - \$6,640  
 Total (All funds) - \$16,600

**Description of Benefit from Purchase (Improved Service, Lower Cost, etc.)**

The acquisition of a new heavy-duty truck for the Public Works Department is a strategic investment that will enhance the department's efficiency, safety, and capability to serve the community. Its versatility, reliability, cost-effectiveness, and environmental benefits make it an essential addition to the department's fleet. With this new truck, the department can continue to provide high-quality services and maintain the infrastructure that our community depends on.

**Number of Items or Units:** 1

**Cost Per Item or Unit:** \$ 16,600

Next 4 years of  
payments +  
maintenance

**Additional Cost (Including ongoing maintenance):** \$ 71,400 costs

**Total Cost:** \$ 88,000

When Balance Offset Is Needed

Offset Savings From Fund/Dept./Line Item No.:	_____	saved amount:	_____
Offset Savings From Fund/Dept./Line Item No.:	_____	saved amount:	_____
Offset Savings From Fund/Dept./Line Item No.:	_____	saved amount:	_____
Offset Savings From Fund/Dept./Line Item No.:	_____	saved amount:	_____
Offset Savings From Fund/Dept./Line Item No.:	_____	saved amount:	_____
<b>Total Amount Saved:</b>		\$	<u>-</u>

Please attach any quotes or backup to support this Exceptional Item Request.



**GOVERNMENT CAPITAL**  
**CORPORATION**

345 Miron Drive, Southlake, Texas 76092

July 10, 2024

Ms. Ashley Wayman  
City Administrator  
City of Rollingwood, Texas  
(512) 327-1838

awayman@rollingwoodtx.gov

Dear Ashley,

Thank you for the opportunity to present a budgetary financing illustration for the purchase of a public works vehicle for the City of Rollingwood. I am submitting for your review the following proposed structure:

LENDER:	Government Capital Corporation
ISSUER:	City of Rollingwood, TX
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005
EQUIPMENT:	public works vehicle
EQUIPMENT COST:	\$72,000.00
ANNUAL PAYMENT TERM:	5 Years
TRUE INTEREST COST:	6.068%
PAYMENT AMOUNT:	\$16,558.83
ASSUMED FUNDING DATE:	August 10, 2024
PAYMENTS BEGINNING:	November 10, 2024, then annually

**Financing for these projects would be simple, fast and easy due to the fact that:**

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time. The above payment amount includes a fee of \$720.00 to cover applicable fees for issuance expense including underwriting, documentation and legal.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies, or conditions, please do not hesitate to call. I can be reached at 800-883-1199 or direct 817-722-0227 or via email Marti.Sauls@govcap.com.

With Best Regards,

**MARTI SAULS,**  
MUNICIPAL FINANCE SPECIALIST

*The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation ("GCC"), in which GCC: (i) is acting solely for its own financial and other interests that may differ from yours; (ii) is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.*



**PRODUCT PRICING SUMMARY**

**TIPS USA 210907 AUTOMOBILES**

VENDOR- Silsbee Ford, 1211 Hwy 96 N., Silsbee TX 77656

End User: CITY OF ROLLINGWOOD

Prepared by: COLTON MCDONALD

Contact: \_\_\_\_\_

Phone: 409.659.3831

Email: \_\_\_\_\_

Email: [CMCDONALD@SILSBEEFLEET.C](mailto:CMCDONALD@SILSBEEFLEET.C)

Product Description: FORD F350 REG CAB

Date: July 3, 2024

A. Bid Item: \_\_\_\_\_

A. Base Price: \$ **46,995.00**

**B. Factory Options**

Code	Description	Bid Price	Code	Description	Bid Price
F3A/F3C	2023 F350 REG CAB DRW 4X2 56"CA	\$ 1,495.00		CRUISE	\$ -
99A	6.8L V8 GAS	\$ -	X4L	ELECTRONIC LOCKING AXLE	\$ -
Z1	EXTERIOR WHITE	\$ -	53W	5TH WHEEL PREP	\$ 550.00
AS	INTERIOR GRAY VINYL 40/20/40	\$ -			
	POWER EQUIPMENT GROUP/CRUISE	\$ -			
15J	GOOSENECK HITCH	\$ 250.00			
	TRAILER TOWING PKG	\$ -			
	TRAILER BRAKE CONTROLLER	\$ -			

Total of B. Published Options: \$ **2,295.00**

Published Option Discount (5%) \$ **(114.75)**

**C. Unpublished Options**

Description	Bid Price	Options	Bid Price
TRUX UPFIT 2376	\$ 19,838.00		

Total of C. Unpublished Options: \$ **19,838.00**

D. Floor Plan Interest (for in-stock and/or equipped vehicles):

\$ -

E. Lot Insurance (for in-stock and/or equipped vehicles):

\$ -

F. Contract Price Adjustment: PREFERRED CUST

\$ **(1,000.00)**

G. Additional Delivery Charge: 255 miles

\$ **446.25**

H. Subtotal:

\$ **68,459.50**

I. Quantity Ordered 1 x H =

\$ **68,459.50**

J. Trade in: \_\_\_\_\_

\$ -

K. Total Purchase Price

\$ **68,459.50**

# ESTIMATE

TRUX Service Body & Rigging  
1550 East Cardinal  
Beaumont, TX 77705

rhowrance@truxsbr.com  
+1 (409) 718-0342



## Bill to

SILSBEE FORD  
1211 US HIGHWAY 96 N  
SILSBEE, TX 77656

## Ship to

SILSBEE FORD  
1211 US HIGHWAY 96 N  
SILSBEE, TX 77656

## Estimate details

Estimate no.: 2376

Estimate date: 07/03/2024

Expiration date: 08/05/2024

#	Product or service	Description	Qty	Rate	Amount
1.	<b>READING 56" CA FLIP TOP</b>	READING 56" CA SRW WHITE STEEL SERVICE BODY WITH FLIP TOP LIDS, MASTER LOCKS, POWDER COATED WHITE WITH BUMPER, LED LIGHTING , MOUNTING HARDWARE INSTALLED ON 56" CA SRW LWB FORD F-350	1	\$12,284.00	\$12,284.00
2.	<b>BEDLINER</b>	HIGH PRESSURE SPRAY IN BEDLINER IN BED, ON FLIP TOPS AND REAR BUMPER	1	\$600.00	\$600.00
3.	<b>CAMERA RELOCATION</b>	RELOCATE FACTORY CAMERA	1	\$175.00	\$175.00
4.	<b>LADDER RACK</b>	1000# SERVICE BODY LADDER RACK INSTALLED	1	\$2,247.00	\$2,247.00
5.	<b>BUMPER REPLACEMENT</b>	Sport Series Winch Ready Front Bumper Ranch Hand - FBF235BLR INSTALLED	1	\$2,474.00	\$2,474.00
6.	<b>WARN</b>	VR EVO 12 Winch Warn - WAR103254 INSTALLED	1	\$893.00	\$893.00
7.	<b>LED LIGHTING</b>	8891060 - 15 INCH OCTAGONAL LED MINI LIGHT BAR - AMBER WITH MAGNETIC PLATE INSTALLED ROOF OF CAB	1	\$397.00	\$397.00
8.	<b>LED WORK LIGHTS</b>	LED SQUARE WORK LIGHTS MOUNTED TO FRONT & REAR OF TOP OF SERVICE BODY	4	\$192.00	\$768.00
9.					

ATTN : COLTON MCDONALD  
CITY OF ROLLINGWOOD

Total

**\$19,838.00**

Expiry  
date

08/05/2024